



Infrastructure Leasing & Financial Services Limited

April 04, 2025

The Sr. General Manager  
Department of Corporate Services,  
BSE Limited,  
1st Floor, PJ Towers, Dalal Street,  
Mumbai 400 001

**Sub: Continuous assessment of default status pursuant to SEBI circular  
SEBI/HO/DDHS/CIR/P/103/2020 dated June 23, 2020**

This is with reference to, *inter alia*, our following letters informing Bombay Stock Exchange of various events in relation to the Company: (i) intimation dated October 31, 2018 informing about the submission of report on progress and way forward to the NCLT; (ii) intimation dated December 4, 2018 informing about submission of second report on progress and way forward to NCLT; (iii) intimation dated January 2, 2019 informing about the order of the NCLT, Mumbai in section 130 application; and (iv) intimation dated February 13, 2019 and press release on October 15, 2018 informing about the order of moratorium of the National Company Law Appellate Tribunal, New Delhi in respect of actions (as set out therein) that cannot be taken by IL&FS and its group companies, which includes, amongst others, payment of principal and interest on any debt or amount availed by the Company; (v) intimation dated August 14, 2019 informing about the fourth and fifth progress report and way forward; (vi) The NCLAT has approved the Resolution Framework, vide order dated March 12, 2020. The Resolution Framework sets out the process to be followed for the resolution of IL&FS group entities, and also the manner in which interest of all stakeholder shall be managed in the process.

Due to the present circumstances in relation to the Company, details of which have been duly informed vide aforementioned letters, the Company would be unable to service its obligations in respect of the Redemption and Interest on Non-Convertible Debentures.

We look forward to your continued support and co-operation.

Yours Sincerely,

For **Infrastructure Leasing and Financial Services Limited**

**Shekhar Prabhudesai**  
**Company Secretary**